

BULLETIN - MARCH 2020

New Apostolic Church Burial Fund



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BANKING DETAILS

NEW APOSTOLIC CHURCH BURIAL FUND
STANDARD BANK: ACCOUNT 07 182 1163
BRANCH NUMBER: 051001

Reference:

Congregation code for bulk deposits

Member number for individual deposits.

Premiums: Subscription period 01 July 2020 to 30 June 2021

Existing members: R370 - Payable by 30 June 2020

New members: Maximum entry age 65
Premium R370 plus R30 joining fee = R400

Members joining during the year pays a pro-rata premium as set out below:

<u>Joining month</u>	<u>Joining fee + Premiums</u>
Apr/May/June 2020	R30 + R85 = R115
July/Aug/Sep 2020	R30 + R370 = R400
Oct/Nov/Dec 2020	R30 + R279 = R309
Jan/Feb/Mar 2021	R30 + R186 = R216
Apr/May/June 2021	R30 + R93 = R123

IMPORTANT INFORMATION

Policies not paid by the due date will lapse.

Once a policy has lapsed, a member needs to re-join. In this case, a new application form must be completed. Health declarations, as well as waiting periods, are then also applicable. The new application form is available on MIS and the NAC web-page. The form, together with the proof of payment of the premium and the joining fee, must be returned to the burial office.

The Insurer (Old Mutual) will not honour a claim for a lapsed policy.

Please do not visit any Old Mutual branch to deliver or query a claim.

INSTRUCTIONS FOR COORDINATORS

The collection list will be made available on MIS (under burial) during March 2020. The completion of the collection list will be an **on-line process**. Instructions will be made available on MIS. Hard copies will not be distributed.

New applications cannot be processed on-line. These applications must be sent to burial@nac-sa.org.za.

Collection of premiums can commence immediately. Ensure that a receipt is issued for every cash collection.

Regular deposits must be made. Do NOT hold on to cash.

Deposit slips are to be kept and reconciled to the collection list. Deposit slips must be returned with the June burial control sheet by no later than 10 July 2020.

Contact details: NAC Burial Fund 021 7002228, 0860994106 (share call) or 0829569640 (cell)

Email: burial@nac-sa.org.za